



MACONDRAY PLASTICS, INC.

Plant Address : Km 13 Agusan National Highway, Panacan, Davao City
Tels : (6382) 233 1967 to 68 Fax : (6382) 234 2380
E-mail : info@macplas.com.ph
Manila Office : Lapanday Center, 2263 Pasong Tamo Extension, Makati City, Philippines
Tels : (632) 812 -0651 to 55- (632) 818 8814 Fax : (632) 812-0629
E-mail : macplas@macondray.com

January 21, 2010

PHILIPPINE STOCK EXCHANGE, INC.

4th Floor, The Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

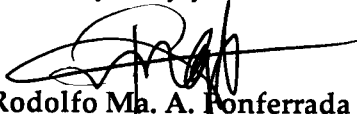
Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Ladies and Gentlemen:

Re: New Assistant Corporate Secretary

Macondray Plastics, Inc. (the "Company") is pleased to disclose to the Exchange that in a special meeting of the Board of Directors held earlier this afternoon, **Atty. Jonamel G. Israel-Orbe** was appointed Assistant Corporate Secretary and additional Corporate Information Officer effective immediately to replace Atty. Gwyneth S. Ong, whose resignation was likewise accepted by the Board in the same meeting.

Very truly yours,


Rodolfo Ma. A. Pongerrada
Corporate Secretary