



## MACONDRAY PLASTICS, INC.

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March 29, 2010

### PHILIPPINE STOCK EXCHANGE, INC.

4<sup>th</sup> Floor, The Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

Ladies and Gentlemen:

Macondray Plastics, Inc. (the "Company") wishes to inform the Exchange that, at a meeting held earlier this afternoon, the Board of Directors decided to set the Annual Stockholders' Meeting for this year on May 28, 2010 (Friday) at 2:00 p.m. at the 6<sup>th</sup> Floor, Alphaland Southgate Mall, 2258 Chinos Roces Avenue corner EDSA, Makati City. The record date for stockholders who will be eligible and entitled to vote at the said meeting has been set to April 15, 2010. Enclosed with this letter is the draft Notice and Agenda for the meeting.

We trust that you find everything in order.

Very truly yours,

**Rodolfo Ma. A. Ponferrada**  
Corporate Information Officer

## **NOTICE OF ANNUAL MEETING OF THE STOCKHOLDERS**

Please take notice that the Annual Meeting of the Stockholders of **MACONDRAY PLASTICS, INC.** will be held on Friday, 28 May 2010 at 2:00 p.m. at the 6<sup>th</sup> Floor, Alphaland Southgate Mall, 2258 Chino Roces Avenue corner EDSA, Makati City to discuss the following:

### **AGENDA**

1. Call to Order
2. Certification of Notice and Quorum
3. Review and Approval of the Minutes of the Previous Meeting held on December 23, 2009
4. Annual Report of Management and Approval of the Audited Financial Statements
5. Ratification of Acts of the Board of Directors and Management Since the Last Annual Stockholders' Meeting
6. Amendment to Increase Number of Directors from Seven (7) to Fifteen (15)
7. Election of Directors
8. Appointment of External Auditor
9. Other Matters
10. Adjournment

For purposes of the meeting, only stockholders of record as of 15 April 2010 are entitled to notice of, and to vote, at the Annual Stockholders' Meeting.

Copies of the minutes of the Special Stockholders' Meeting held on 23 December 2009 will be available upon request.

Registration starts at 1:00 p.m. For your convenience in registering your attendance, please have available some form of identification, such as your driver's license, passport or community tax certificate. For representatives of corporate stockholders, kindly bring a copy of the Board Resolution authorizing you to vote the shares of the company you represent.

Should you be unable to attend the meeting in person, you may want to execute a proxy in favor of a representative. The giving of such proxy will not affect your right to vote in person, should you decide to attend the Annual Meeting.

Proxies must be filed with and received by the Office of the Corporate Secretary at The Penthouse, Alphaland Southgate Tower, 2258 Chino Roces Avenue corner EDSA, Makati City not later than May 14, 2010 at 5:00 p.m. Validation of proxies shall be made on May 19, 2010 at 2:00 p.m. at The Penthouse, Alphaland Southgate Tower, 2258 Chino Roces Avenue corner EDSA, Makati City.

If no direction is made, the proxy will be voted "FOR" the election of the nominees, "FOR" the ratification of the board appointment of the independent auditor, and such other matters as may properly come before the meeting in the manner described therein as recommended by Management.

Copies of the following documents will be available upon request: (i) Minutes of the Special Stockholders' Meeting held on December 23, 2009; (ii) Information Statement; (iii) Management Report; (iv) Consolidated Audited Financial Statements for the year 2009.

6 May 2010

**RODOLFO MA. A. PONFERRADA**  
Corporate Secretary