

15 November 2010

DISCLOSURE DEPARTMENT

The Philippine Stock Exchange, Inc.
3rd Floor, PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City

For the attention of: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: Request for extension of time to submit Quarterly Report
for the Quarter ending 30 September 2010

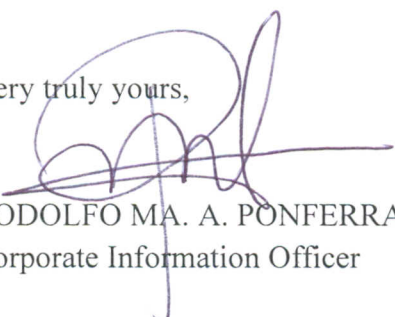
Gentlemen:

Alphaland Corporation (formerly “Macondray Plastics, Inc.”) (the “Company”) hereby requests for extension of the deadline to submit its Quarterly Report for the quarter ending 30 September 2010.

The Company will not be able to file the above-mentioned report on its deadline of 15 November 2010 because the Company is still in the process of finalizing the required report and is not expected to finish the same on due date.

The Company undertakes to submit the report within five (5) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with this undertaking may result in the imposition of applicable penalty/ies and or sanction/s.

Very truly yours,


RODOLFO MA. A. PONFERRADA
Corporate Information Officer