

21 February 2011

Philippine Stock Exchange, Inc.
PSE Center, One Exchange Road
Ortigas Center, Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

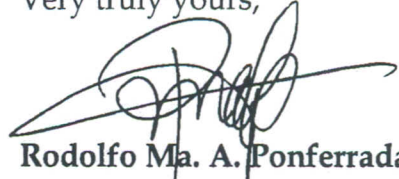
Ladies and Gentlemen:

Re: Request for Extension to Reply to Letter dated February 21, 2011

Alphaland Corporation (the "Company") respectfully requests for an extension to reply to your request for clarification/confirmation regarding the news-article entitled "Alphaland allots P16 B for 4 new projects" posted in *philSTAR.com* on February 19, 2011. Specifically, the Company respectfully requests to be given until 6:00p.m. today to reply to your letter. We are just in the process of gathering information from management and appropriate officers of the Company to amply reply to the request of the Exchange.

We hope for your favorable action on this matter.

Very truly yours,



Rodolfo Ma. A. Ponferrada
Corporate Information Officer