

# alphaland

CORPORATION

4 October 2011

**PHILIPPINE STOCK EXCHANGE, INC.**

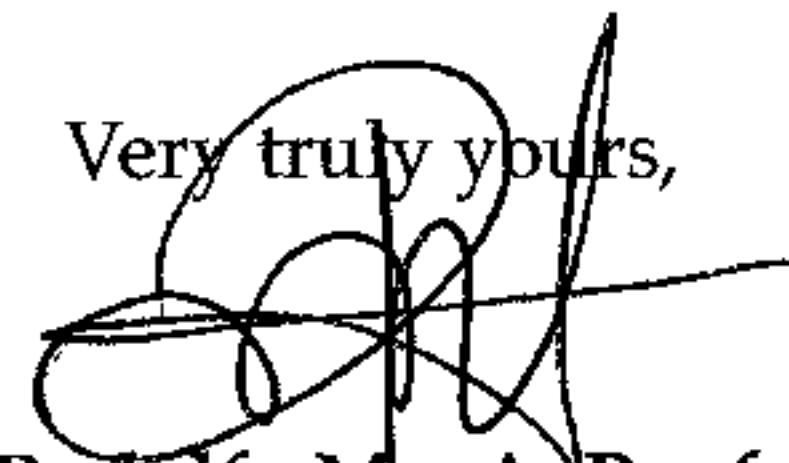
3<sup>rd</sup> Floor, Tower 1  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

Ladies and Gentlemen:

Alphaland Corporation (the "Company") wishes to inform the Exchange that during a special meeting of the Executive Committee of the Board of Directors of the Company held this afternoon, Ms. Belinda L. Herrera tendered her resignation as a member of the Company's Board of Directors and as the Company's Executive Vice President for Sales, Marketing and Leasing due to personal reasons. The Executive Committee accepted her resignation with regrets and made effective as of 30 September 2011.

Very truly yours,



**Rodolfo Ma. A. Ponferrada**  
Corporate Information Officer