

19 December 2012

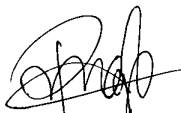
PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Ladies and Gentlemen:

We acknowledge receipt of your letter dated 19 December 2012 informing Alphaland Corporation ("ALPHA") of the decision of the Securities and Exchange Commission to deny all requests for extension of the grace period to comply with the minimum public ownership ("MPO") requirement of the Exchange.

Sincerely,



RODOLFO MA. A. PONFERRADA
Corporate Information Officer