

February 28, 2013

**PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>rd</sup> Floor, Tower 1  
PSE Plaza, Ayala Triangle  
Ayala Ave., Makati City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

Ladies and Gentlemen:

Re: Minimum Public Ownership Compliance

Alphaland Corporation ("ALPHA" or the "Company") wishes to inform the Philippine Stock Exchange (the "Exchange") that it has complied with the 10% minimum public ownership requirement (the "MPO Requirement").

As previously disclosed to the Exchange, Alphaland Holdings (Singapore) Pte Ltd ("AH"), a shareholder of the Corporation, sold 49,608,000 common shares of stock of the Corporation ("Sale Shares") at a price of Php19.00 per share last December 31, 2012.

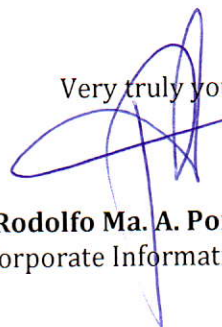
Further to our letter dated 8 February 2013, the Company wishes to inform the Exchange that the Company received the certificate authorizing registration and tax clearance certificate from the Bureau of Internal Revenue earlier this morning. Consequently, the buyer is now recorded as the stockholder of record of the Sale Shares in the stock and transfer book of the Company. With this, the public ownership in the Corporation has increased from 8.03% to 10.53%. Enclosed with this letter is a Secretary's Certificate executed by the undersigned certifying to the foregoing facts.

In this regard, ALPHA respectfully reiterates its requests for the Exchange to lift the trading suspension imposed on the Company's shares for its previous non-compliance with the minimum public ownership requirement.

We trust in prompt and favorable action on our request.

Thank you very much.

Very truly yours,



**Rodolfo Ma. A. Ponferrada**  
Corporate Information Officer

