

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 20, 2014
2. SEC Identification Number
183835
3. BIR Tax Identification No.
001-746-612
4. Exact name of issuer as specified in its charter
Alphaland Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Alphaland Southgate Tower, 2258 Chino Roces Avenue corner EDSA, Makati City
Postal Code
1232
8. Issuer's telephone number, including area code
+6323372031
9. Former name or former address, if changed since last report
Macondray Plastics, Inc.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	3,141,889,351

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Alphaland Corporation

ALPHA

PSE Disclosure Form 4-11 - Change in Number of Issued and Outstanding Shares
References: Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Issuance of New Shares, Capital Call and Stock Rights Offering

Background/Description of the Disclosure

The Board of Directors approved the issuance of new common shares of the Company pursuant to a Property Swap and a Capital Call (Private Placement). The issue price is Php2.50 per common share. To protect the minority from dilution, the minority shareholders will be allowed to subscribe to new common shares at the same issue price (Php2.50 per common share) at the ratio of 0.64 new common share for every 1 common share held as of Record Date.

Change(s) in Number of Issued and Outstanding Shares

Issued Shares

Type of Security /Stock Symbol	Before	After
ALPHA	1,984,746,251	3,142,313,251

Outstanding Shares

Type of Security /Stock Symbol	Before	After
ALPHA	1,984,322,351	3,141,889,351

Other Changes, if any

In percent	Before	After
Public float	10.53	5.07
Foreign Ownership level	38.67	24.42

Filed on behalf by:

Name	Rodolfo Ma. Ponferrada
Designation	General counsel